



European  
Banking Centre  
Tilburg University

Paolo Baffi Centre on Central  
Banking and Financial Regulation  
Bocconi University

Centre on Central Banks  
& Financial Institutions  
New York University

CALL FOR PAPERS

SEVENTH EDITION

## **FINLAWMETRICS 2012**

**21-22, June, Bocconi University**

### **THE TAYLOR RULE AT THE CROSSROADS: MONETARY POLICY, PRUDENTIAL ISSUES AND CENTRAL BANKING**

#### AIM:

After six editions, *Finlawmetrics* has established itself as a unique forum for scientific and policy analyses and discussions of the most relevant issues related to the evolution of thinking, judgment, and practice in the fields of monetary policy and financial regulation and supervision.

The initiative is scientifically promoted by three leading research centres: The Paolo Baffi Centre on Central Banking and Financial Regulation (Bocconi University), the European Banking Center (Tilburg University) and the Center on Central Banks and Financial Institutions (New York University).

The crisis started in 2007 has raised important questions about the design of monetary policy, which was well established on three intertwined pillars: Taylor Rule (strategy), interest rate policy (tactics) and central bank independence (setting). How the increasing role of prudential issues can change the three pillars? The 2012 edition wishes to address the key issues that are emerging for the design of post-crisis policies and institutions.

The Steering Committee welcomes theoretical and empirical papers that shed light on the shape of the Taylor Rule before and after the crisis, on the different causes of change in, and their consequences, both in the developed and emerging countries.

#### STEERING COMMITTEE:

*Coordinators:* Donato Masciandaro (Bocconi University), Sylvester Eijffinger (Tilburg University and CEPR), Geoffrey Miller (New York University), Steven Ongena (Tilburg University), Marc Quintyn (IMF Institute, International Monetary Fund), Tommaso Monacelli (Bocconi University)

*Economics:* Jerry Caprio (Williams College), Kevin Davis (University of Melbourne), Jakob De Haan (University of Groningen), Charles Goodhart (London School of Economics), George Kaufman (Loyola University Chicago), Iftekhhar Hasan (Fordham University), Ross Levine (Brown University), Rafael Repullo (CEMFI Madrid and CEPR), Pierre Siklos (Wilfrid Laurier University), Stijn Claessens (International Monetary Fund), Guido Tabellini (Bocconi University and CEPR)

*Law:* Kern Alexander (Queen Mary University of London), Fabian Amttenbrink (Erasmus University Rotterdam), Benjamin Geva (York University, Toronto), Rosa Lastra (Queen Mary University of London), Fabio Recine (European Central Bank), Hal Scott (Harvard University), Joe McCahery (Tilburg University and EBC)

TOPIC:

The Conference will focus on the relationships between monetary policy, prudential issues and central banking – economics and political economy - in developed and emerging countries.

FORMAT:

Papers will be presented in session presentations of 30 minutes, followed by 30 minutes of plenary discussion. No more than 10 papers will be presented and overall participation at the workshop will be limited to 30 people.

PAPER SELECTION:

Authors are invited to submit completed papers electronically (MS Word or PDF format). The first page of the paper should contain the title; name of the author(s), complete address, telephone, fax numbers and E-mail addresses. All submitted papers must be accompanied by an abstract of at least 250 words, but no more than 400. Authors may also be asked to serve as session chair and/or discussant.

This year, a selected number of papers will be considered for possible publication in the Journal of Financial Stability (JFS) for a special issue to be edited by Donato Masciandaro following normal review process. One should clearly indicate their preference for being considered for possible publication in the JFS or not in a cover letter.

Please submit your paper to:

[Erika.somma@unibocconi.it](mailto:Erika.somma@unibocconi.it) and simultaneously upload the manuscript at <http://ees.elsevier.com/jfs/>.

DEADLINE:

The deadline for submissions is February, 28, 2012. Authors will be notified by March, 31, 2012.

Bocconi University will refund economy - class travel expenses and will cover accommodation for paper presenters and chairs for the two days of the Conference.